

# **LAKE REGION ELECTRIC COOPERATIVE, INC.**

## **MINUTES OF THE REGULAR MONTHLY MEETING OF THE BOARD OF TRUSTEES**

The regular monthly meeting was held Thursday, March 6, 2025 at 405 S Rogers Ave Hulbert, OK. President Manes called the meeting to order at 9:11 a.m.

Roll call by Recording Secretary Ryals determined a quorum with all seven Trustees present.

Others present included Vahdatipour, CEO; Clark, Assistant General Manager; Walker, SR Director of Accounting; Pleasant, Director of Operations; Welch, Director of IT and Broadband; Jones, Accountant; Ryals, Executive Administrative Assistant and Tina Glory-Jordan, Cooperative Attorney.

A motion was made by Trustee Shankle and seconded by Trustee Mayfield to waive the reading of and to approve the minutes of the regular monthly board meeting of February 11, 2025 as written. Copies were previously mailed to each Trustee. The motion carried unanimously.

### **STAFF REPORTS**

**Marketing and Member Relations Update** – Glen Clark, Assistant General Manager presented an update on:

- Rebate Update
- Operation Round Up awarded \$79,902 in Grants for 2024
- Fort Gibson Expansion Project Announcement Update
- Tulsa Home & Garden Show March 6 - 10
- 4-H/FFA Premium Livestock Sale Update
- Youth Tour Contest March 26 at Sequoyah Lodge

**Financial Report** – Leisa Walker, SR Director of Accounting presented:

- Financial Report
- Budget to Actual Comparison for January 2025

**Engineering and Operations Report** – Logan Pleasant, Director of Operations presented an update on:

- Operations
- Electric Contractors
- Right-of-Way
- Fleet Update
- Outage Reports
- Safety Report – There were no accidents to report for January 2025

### **NEW BUSINESS**

A motion was made by Trustee Lamons and seconded by Trustee Teague to approve the rescinding of memberships for all members for whom service has been discontinued since the last regular board meeting and to accept as new members all those applicants for membership whose applications have been received. The motion carried unanimously.

A motion was made by Trustee Cooper and seconded by Trustee Walls to approve all Directors to attend the 2025 KAMO Annual Meeting, May 7 - 9. The motion carried unanimously.

A motion was made by Trustee Lamons and seconded by Trustee Mayfield to approve all Directors to attend the 2025 Oaec Annual Meeting, April 7 - 8. The motion carried unanimously.

A motion was made by Trustee Cooper and seconded by Trustee Walls to change the April 2025 Board Meeting Location to the Cherokee Nation Community Building due to Construction at LREC. The motion carried unanimously.

## **PRESIDENT AND TRUSTEE REPORTS**

**KAMO** - Trustee Teague reported his, CEO Vahdatipour and Trustee Manes's attendance at the KAMO monthly meeting February 14, 2025. Copies of KAMO's board summary report of items discussed were distributed to each Trustee.

**UPDATE OF LEGAL MATTERS** – Tina Glory- Jordan reported an update on a lawsuit filed against LRED.

**LREC CEO REPORT** - CEO Vahdatipour reported on the following items:

- KWH Sales
- AECI Update:  
Statement of Operations  
Board of Directors Highlights
- KAMO Update:  
Technical Advisory Committee Report  
2024 Load Forecast Study Approved  
AECI Large Load Program Framework  
2025 KAMO Board Retreat and Annual Meeting Update  
KAMO Seasonal Coincident Demand Report
- Potential New TPWA Substation Update
- Line Extension Near PSO Lines Update
- Boardroom Furniture Update
- 2025 NRECA PowerXchange Update
- CEO Vahdatipour Time Off Scheduled:  
March 14 – 21  
May 14 – 22  
August 28 – September 1

**LRTC CEO REPORT** – None

**LRTC FINANCIAL REPORT** - Leisa Walker, SR Director of Accounting reported on the following items:

- Financial Report

**LRTC OPERATIONS REPORT** – Jarrod Welch, Director of IT and Broadband presented on:

- Fort Gibson District
- Outage Update
- Total Subscribers 13,469

## **OTHER BUSINESS**

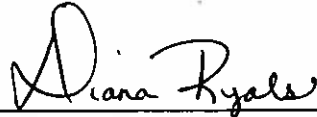
Any Unforeseen Business - None

Announcements – None

A motion was made by Trustee Shankle and seconded by Trustee Mayfield to adjourn the regular monthly meeting at 11:57 a.m. The motion carried unanimously.



Randall Shankle, Secretary/Treasurer



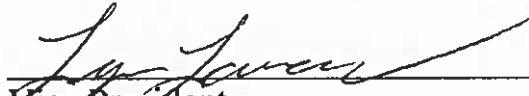
Diana Ryals, Recording Secretary


## WAIVER OF NOTIFICATION FORM

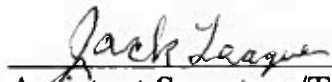
Date: 3/31/2025

The undersigned members of the Board of Trustees of Lake Region Electric Cooperative, Inc., do hereby waive notice of the time of the Regular Monthly Meeting of the Board of Trustees from Tuesday, April 1, 2025, at 9:00 a.m., to Tuesday, April 1, 2025, at 1:00 p.m.

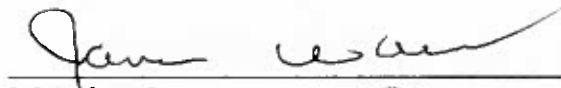
  
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President

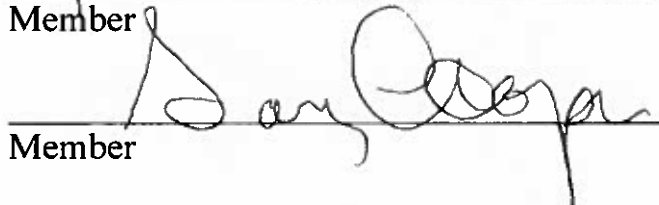
  
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Vice President

  
\_\_\_\_\_  
Secretary/Treasurer

  
\_\_\_\_\_  
Assistant Secretary/Treasurer

  
\_\_\_\_\_  
Member

  
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Member

  
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Member